

Challenges of Creating Asset Management Plans

Key Topics

- * Lack of buy-in from elected officials
- * Limited resources
- * Accurate integrated inventory
- * Accurate data – Collection, maintenance and routine updates
- * Interdepartmental participation
- * Level of service
- * Relationship between OGRA, MFOA and ORFA

Lack of buy-in from elected officials

- * Review 300+ AMP's - Most do not
- * Lack of awareness by politicians of the importance of AM
- * Not integrated into corporate strategic plan
- * Limited commitment or lack of funding to financing plans
- * Plans become dated and/or obsolete quickly

Limited resources

- * Proper skill set
- * Time
- * Funding

Accurate integrated inventory

- * No standards on how data is collected, defined or store (MIDS)
- * Different classes of assets have different key attributes
- * What attributes should be collected as a minimum
- * Tracking of life cycle events – Inconsistent
- * Inconsistent accounting methodology applied

Accurate data – Collection, maintenance and routine updates

- * Must do routine updates to the plan
- * Capture of condition ratings
- * Running multiple and different financial scenarios

Interdepartmental Cooperation

- * Most municipalities assign AM to Finance Department
- * Limited collaboration with other departments
- * Accounting exercise only
- * Should be a corporate initiative

Level of service

- * How to establish LOS
 - * Technical
 - * Consumer demand
- * How to fund LOS
- * How to integrate LOS into AM
- * How do we validate results
- * LOS has inherent risk

Partnership between OGRA, MFOA and ORFA

- * OGRA provides MDW to members
- * MFOA had AMP2 program
- * ORFA offers RFAM to members
- * Partnership brings groups together

Thank you



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